

MaineHealth

Why Give Appreciated Securities?

Most donors make gifts with checks or credit cards. But for many it is not the most advantageous way to give. A gift of stock, bonds, or mutual fund shares, if they have been held for more than a year and have appreciated in value, can provide substantial tax benefits and often are a more efficient way of giving.

Gifts of securities are deductible at full fair market value on the date of the gift. Any capital gains on the appreciated portion of your holdings, which would normally be due upon the transfer of such an asset, are avoided if the asset is given directly to charity. This can provide significant tax savings and substantially reduce your cost to make a gift.

How to Make a Gift of Securities to MaineHealth

You or your broker can call or email the Philanthropy Department (contact information is below) to notify us and begin the process. Please provide the following information:

Name of donor(s)
Number of shares and name of security
Name of brokerage firm and contact person at the firm
Intended date of gift
If known, gift purpose

Transfer Instructions

Below are the instructions your broker will need to transfer your gift of stock to **MaineHealth**:

Broker: Wells Fargo
DTC# 0141
FBO MaineHealth
A/C#4351-7380
Attn: Susan Pye
Reference: Donor Name, Name of MaineHealth local entity, and Purpose

Note that the value of your gift is calculated as the mean price of the securities on the date the gift is transferred to the MaineHealth account.

If you hold the stock in physical certificate form, the gift may be delivered to or mailed to the Philanthropy Department at Maine Medical Center, with a signed stock power sent under separate cover. Please contact the Philanthropy Department for full instructions.

Contact Information

Susan Doliner, VP for Philanthropy
Maine Medical Center, Philanthropy Department
22 Bramhall Street
Portland, ME 04102
207-662-2600 (Office)
207-329-5654 (Mobile)
207-662-2792 (Fax number)
Email dolins@mmc.org

Thank You for Your Generous Support!